Duquesne University

RN – BSN Online Nursing Degree Program

Financial Aid Information
2015-2016

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Topics

- How to complete your online FAFSA –
  - Free Application for Federal Student Aid
- How to determine your enrollment status
- How to determine your student status
- How to determine your financial aid status
- How to determine if you will be grant eligible
- Cost information
- How to complete loan applications, entrance counseling and Master Promissory Notes
How to complete your FAFSA

• Go to fsaid.gov to ensure your login credentials have been approved – this process has replaced the PIN effective May, 2015
• fafsa.ed.gov
• Apply before May 1
• Federal school code 003258
• Base year Federal Income Tax Info
• Be mindful of enrollment and dependency questions

How to complete your FAFSA enrollment (educational plans) questions

• Year in college:
  a. Transferring less than 30 credits from a previous institution? Grade Level 1 (freshman, prior college)
  b. Transferring in 31-59 credits from a previous institution? Grade Level 2 (sophomore)
  c. Transferring in 60 or more credits? Grade Level 3 (junior)

• Degree or Certificate:
  a. First Bachelor’s Degree OR
  b. Second Bachelor’s Degree
How to determine your student status:

- Were you born before January 1, 1993?
- Are you married?
- Are you a veteran?
- Do you have children that you support?
- Legal dependents?
- Are (were) you an Orphan, Ward of the Court or in Foster Care?

• “Yes” – answer questions that only pertain to you (and a spouse, if applicable). You will be considered Independent for financial aid purposes.
• “No” – answer questions that pertain to you AND your parent(s). You will be considered Dependent for financial aid purposes.

Determining your financial aid status

- Independent- you answered YES to any of the questions. You do not need parental info on the FAFSA
- Dependent- you answered NO to all of the questions. You do need to report parental info on the FAFSA.
Determining federal and/or state grant eligibility

Do you already have a Bachelor’s Degree?

- “Yes” – you will not be eligible for any federal or state grants
- “No” – you could be eligible for federal or state grants

Is my Estimated Family Contribution (EFC) below $5,198 as determined by my FAFSA?

- “Yes” – If you meet other criteria, you could be eligible for a federal Pell grant
- “No” – you will not be eligible for federal grants
Determining federal and/or state grant eligibility

If I attended a prior institution(s) and was Pell grant eligible, have I used by 600% Lifetime Limit?

• “Yes” – you will not be eligible for a Pell grant
• “No” – The Financial Aid Office will determine your eligibility for a federal Pell grant. If you have not reached your Lifetime Limit of Pell grant payments, you could be eligible if you meet other criteria.

Loans details for Independent students

• Freshmen: $9,500
• Sophomore: $10,500
• Junior and Senior level: $12,500
• Aggregate Stafford Loan limits $57,500
• Stafford Loans are split between fall and spring semester
• Summer is always a SEPARATE semester –

  if students use all of their Stafford loan eligibility for fall-spring, no loan funds will be available for summer

** View Federal Loan totals at studentloans.gov
Loans details for Dependent students

- Freshmen: $5,500
- Sophomore: $6,500
- Junior and Senior Level: $7,500
- Aggregate Stafford Loan limits $31,000
- Stafford Loans are split between Fall & Spring semesters
- **SUMMER is always a SEPARATE semester**
  - if students use all of their Stafford loan eligibility for fall-spring, no loan funds will be available for summer

** View Federal Loan total totals at studentloans.gov

Estimated Costs

- $815 per credit
- $9,780 Tuition
  - 12 credits per year (6 credits fall and 6 credits spring)
- $0 Fees
How to finance your balance

- Look for potential outside scholarships on the web
- Federal Direct Loans
- Pell Grants and/or Institutional grants for those who qualify
- Monthly Payment Plan
- Private Health Professions Education Loan –
  - (Independent students)
- Federal Direct Parent PLUS Loan –
  - (Dependent students)

How to complete your Federal Loan Applications & Entrance Loan Counseling

- [www.studentloans.gov](http://www.studentloans.gov)
- Complete your Master Promissory Note
- Complete Entrance Loan Counseling
- Call or stop into the Financial Aid Office with questions!
Financial Aid Office
Contact Information

- Administration Building- Ground floor
- Open Monday-Friday 8:30 a.m.-4:30 p.m.
- Phone 412-396-6607
- Fax 412-396-5284
- E-mail faoffice@duq.edu
- www.duq.edu/financial-aid

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Please contact the FINANCIAL AID with any and all questions or concerns