Summary Annual Report
for
Duquesne University Defined Contribution
Retirement Plan

This is a summary of the annual report for the Duquesne University Defined Contribution Retirement Plan,
(Employer Identification No. 25-1035663, Plan No. 004) for the period January 1, 2017 to December 31,
2017. The annual report has been filed with the Employee Benefits Security Administration, as required

BASIC FINANCIAL STATEMENT

Benefits under the plan are provided by a trust (benefits are provided in whole from trust funds). Plan
expenses were $3,739,764. These expenses included $3,262 in administrative expenses, $3,716,484 in
benefits paid to participants and beneficiaries and $20,018 in other expenses. A total of 1,673 persons
were participants in or beneficiaries of the plan at the end of the plan year, although not all of these
persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $75,681,102 as of December 31,
2017 compared to $69,305,713 as of January 1, 2017. During the plan year the plan experienced an
increase in its net assets of $6,375,389. This increase includes unrealized appreciation or depreciation in
the value of plan assets; that is, the difference between the value of the plan's assets at the end of the
year and the value of the assets at the beginning of the year, or the cost of assets acquired during the
year. The plan had total income of $10,115,153, including earnings from investments of $10,094,797 and
other income of $20,356.

The plan has contracts with TIAA, and Variable Annuity Life Insurance Co. which allocates funds toward
individual policies. The total premiums paid for the plan year ending December 31, 2017 were $0.00.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items
listed below are included in that report:

1. An accountant's report;
2. Assets held for investment;
3. Insurance information including sales commissions paid by insurance carriers; and
4. Information regarding any common or collective trust, pooled separate accounts,
   master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the office of
the Plan Sponsor

Duquesne University of the Holy Spirit
600 Forbes Avenue
Pittsburgh, PA 15282-0001
25-1035663 (Employer Identification Number)
412-396-5041

You also have the right to receive from the plan administrator, on request and at no charge, a statement
of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses
of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan
administrator, these two statements and accompanying notes will be included as part of that report.
These portions of the report are furnished without charge.
You also have the legally protected right to examine the annual report at the main office of the plan:

Duquesne University of the Holy Spirit
600 Forbes Avenue
Pittsburgh, PA 15282-0001