Climbing the Ladder

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The years following World War II marked the beginning of a scientific revolution, and Minucci was at the forefront. Graduating from Carnegie Tech after returning from the Army, he began working as a chemical engineer. Shortages of natural materials during the war underscored the need for synthetic alternatives. Minucci was immersed in polymer research, but eventually, his career path turned. “I had a fascination with the mathematical aspects of my work,” he recalls. “In time, I was doing more statistical work and less engineering.”

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Minucci remembers being impressed by the friendly atmosphere on the Bluff. “The department was small, the classes were small,” he recounts. “There was a good deal of personal interaction, both among the students and with the faculty. You knew everybody, and they knew you.”

Even more important than the camaraderie, he says, was what the Duquesne experience did for his career at PPG Industries.
“More and more, I got into working with the information systems people.”

He was at the vanguard of yet another technological transformation. Computers (massive mainframes occupying giant air-conditioned rooms, not the hand-held wonders we use today) were emerging as indispensable research tools.

“I got involved with mathematical modeling; even designed some of my own software to make contour maps of multi-dimensional solids,” Minucci says. “Finally, I did some forecasting models for the paint division. They’re still using some of the methods that I developed.”

His skills were in demand, even away from the lab. “I got into risk analysis, applying probability theory to risks and returns, deciding whether a proposal was a good investment or not.”

Looking back, he smiles. “I wrote my own career. I’m still grateful to this day that Duquesne had that little program. That’s why I found the charitable gift annuities very attractive.”

Minucci was introduced to gift annuities after receiving a brochure in the mail from Duquesne. “I got to thinking about my wife;” he explains. “She was a good bit younger than me, and I wanted to make sure she was well taken care of. So I tried one, and it seemed to work well.”

Sadly, his wife passed away in 2004. But the mathematician who analyzed investments for a major corporation knew a good thing when he saw it.

“1 decided after my wife died that I was going to continue with this. I’m very satisfied because it gives me a nice, comfortable income.” In August, Minucci finalized his 14th charitable gift annuity with Duquesne, and plans to do more, especially with the University offering a temporary reduction in minimum charitable gift annuity thresholds.

Minucci has also made provisions for Duquesne in his will. “Having no close family, no one directly to leave the money to, I decided that the school would be a good place,” he says. “Future students will have opportunities to get an education and the school will have enhanced opportunities for growth. It’s a mutual benefit that works well for me.”

Finances aside, Minucci is quick to mention another benefit of his ongoing relationship with his graduate alma mater. “I enjoy the opportunity to attend social events,” he explains. “I’ve met a lot of good people at a lot of pleasurable events that I wouldn’t have otherwise.”

Indeed, Minucci’s recently been seen at everything from the Homecoming Dinner to a day at the Pittsburgh Zoo—with Duquesne’s Young Alumni Council! At 88 years young, he personifies the enduring value of a Duquesne education and the benefits of planned giving.

An Easy Guide to Charitable Gift Annuities

Lambert Minucci is trained in chemical engineering and advanced math. But you don’t have to be a polymer scientist to understand charitable gift annuities.

A charitable gift annuity (CGA) is an irrevocable contract between you and a charitable organization authorized to offer annuities, such as Duquesne University.*

Generally, a CGA is a valuable option for an individual or couple to supplement retirement income. How does it work? You make a gift of cash or stock to Duquesne and, in return, you will receive income payments for the rest of your life.

The rate at which you will receive your income payments is based on your age. The older you are, the greater your income payment will be. At your death, the remainder of your annuity principal will be distributed to Duquesne.

At the time you establish your annuity, you will have the opportunity to tell us how you would like your gift to be used at your death. For example, if the value of the remainder is large enough—you could establish a named endowed scholarship.

A CGA also offers tax benefits during your lifetime. Since part of your annuity will be distributed to Duquesne University, you will receive a charitable tax deduction at the time you establish your annuity.

This is a wonderful charitable gift option that allows you to receive income during your life and make a gift to Duquesne University at your passing.

As you can see from the examples below, interest rates may be greater than those offered by other entities for commercial annuities or certificates of deposit.

And the good news—Duquesne University just reduced the minimum gift to establish a CGA! For a limited time, the minimum contribution is $10,000 for an individual and $20,000 for two lives.

For additional information or to request confidential calculations tailored at your direction, please contact:

Mary Frances Dean, Esq.
Executive Director
Major and Planned Giving
deanm1@duq.edu
(412) 396-4272

Example at Age...

<table>
<thead>
<tr>
<th>Age</th>
<th>70 Years</th>
<th>80 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contribution:</td>
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<td>$50,000</td>
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<tr>
<td>Annual annuity rate (based on your age):</td>
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We’re Here for You

To learn more or contact our gift planning team, complete and return this form or visit our Web site at www.duq.edu/gift-planning today.

Name: ____________________________
Address: ____________________________
City: __________________ State: ___________ Zip: ___________
Phone: _______ E-mail: _______

We respect your privacy! Information collected here will be kept strictly confidential. It will not be sold, rented, loaned or otherwise disclosed, and it will not be used in ways to which you have not consented.

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Meet Mary Frances Dean

New Executive Director of Major and Planned Giving brings a wealth of experience.

Before coming to Duquesne, Mary Frances served as Vice President for Development for the Baptist Homes Society and for the Greater Pennsylvania Chapter of the Alzheimer’s Association, and as Director of Gift Planning for The Pittsburgh Foundation.

She previously held positions in several Pittsburgh law firms. Her practice focused on estate and trust planning/administration and charitable planning.

She currently serves as president of the Executive Women’s Council of Pittsburgh and is a long-time member of St. Lucy’s Auxiliary to the Blind, which raises funds for the blind and visually impaired and promotes volunteerism in high-school-aged young women. Dean is also a member and past president of the Pittsburgh Planned Giving Council, a member of the Partnership for Philanthropic Planning, the Association of Fundraising Professionals, the Estate Planning Council of Pittsburgh and the Allegheny County Bar Association.

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To learn more or contact our gift planning team, complete and return this form or visit our Web site at www.duq.edu/gift-planning today.

Name ____________________________
Address __________________________
City __________________ State, ZIP ______
Phone (______) ___________ E-mail ______

Attach, fold and tape before mailing.

[ ] I would like to learn more about charitable gift annuities.
[ ] I would like to learn more about other ways to give.
[ ] I have already made provisions to support Duquesne in my estate plans. (Please describe below.)
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